

AUTOMATIC PAYMENT PLAN

Our Automatic Payment Plan saves you time and money – with no extra cost to you and you'll never have to worry about a late payment or penalty. Our plan is especially convenient for those times when you're away from home.

Here's How It Works:

You will continue to receive your regular assessment statement, so you can continue to keep track of your monthly charges. The amount shown on the statement is automatically withdrawn from your checking or savings account the 6th of the month. If the 6th falls on a weekend or holiday, the payment will then be withdrawn the next available business day. You just record the deductions in your checkbook.

Answers to Common Questions About the Automatic Payment Plan:

- The minimal transaction cost will be paid by the Association
- Each month the deductions will appear on your bank statement and your monthly assessment statement, so you'll have proof of your payment.
- You may stop an automatic payment, or discontinue the service at any time simply by notifying your Association's management office in writing at least 5 business days before the payment date.
- To change the checking account which is debited by the plan, simply submit a new Authorization Agreement to the Association's office at least 20 days prior to the next payment date.
- Your bank account must hold the full amount of your payment, in available funds, on the payment date specified on your monthly bill. If there are insufficient funds in your account on the payment date, your bank will return the payment just as if you had a check returned for insufficient funds. In this situation, you may incur fees by both your bank and the Association.

Subscribe Now To The Automatic Payment Plan:

Simply complete and sign the attached form and return it to your Association management office, along with a voided check if using a checking account, or a blank deposit slip if using a savings account. The service will begin as soon as you've received confirmation from us on your monthly assessment statement.

AUTHORIZATION AGREEMENT FOR THE AUTOMATIC PAYMENT PLAN

I (we) authorize Property Management of Iowa, as agent for Plumwood Terrace Condominiums, and the Financial Institution I designate below, to begin deductions for Automatic Payment Plan payments.

Checking Account No. _____ Savings Account No. _____

Financial Institution's Name _____

Financial Institution's Address _____

You must attach a voided check to ensure that we have the correct bank routing numbers and your account number.

I understand that I must continue to remit my monthly payment by check until I receive confirmation on my assessment statement of the date automatic payments will begin. Note: If the payment date falls on a weekend or holiday, I understand the payment will be withdrawn from my bank account on the next following business day.

This authority is to remain in full force and effect until the Company has received written notification from me (or either one of us) of its termination in such time and manner as to afford the Company a reasonable opportunity to act on it.

Signature _____

Optional – For Joint Account)

Full Name _____

Signature _____

Address _____

Full Name _____

Date _____

Date _____

Telephone No. _____

Telephone No. _____

Unit No. _____