

Plumwood Terrace Condominiums
Approved Budget
 July 2020 through June 2021

| | TOTAL | | | | | | | | | | | | |
|-----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------------|
| | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 | Jan 21 | Feb 21 | Mar 21 | Apr 21 | May 21 | Jun 21 | Jul '20 - Jun 21 |
| Ordinary Income/Expense | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | |
| Association Dues | 28,014.00 | 28,014.00 | 28,014.00 | 28,014.00 | 28,014.00 | 28,014.00 | 28,014.00 | 28,014.00 | 28,014.00 | 28,014.00 | 28,014.00 | 28,014.00 | 336,168.00 |
| Clubhouse Rental | 70.00 | 70.00 | 70.00 | 70.00 | 70.00 | 70.00 | 70.00 | 70.00 | 70.00 | 70.00 | 70.00 | 70.00 | 840.00 |
| Garage Door/Pool Key | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 1,200.00 |
| Late Fee Income | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 | 900.00 |
| Total Income | 28,259.00 | 28,259.00 | 28,259.00 | 28,259.00 | 28,259.00 | 28,259.00 | 28,259.00 | 28,259.00 | 28,259.00 | 28,259.00 | 28,259.00 | 28,259.00 | 339,108.00 |
| Gross Profit | 28,259.00 | 28,259.00 | 28,259.00 | 28,259.00 | 28,259.00 | 28,259.00 | 28,259.00 | 28,259.00 | 28,259.00 | 28,259.00 | 28,259.00 | 28,259.00 | 339,108.00 |
| Expense | | | | | | | | | | | | | |
| Elevator Maintenance | 1,450.00 | 1,450.00 | 1,450.00 | 1,450.00 | 1,450.00 | 1,450.00 | 1,450.00 | 1,450.00 | 1,450.00 | 1,450.00 | 1,450.00 | 1,450.00 | 17,400.00 |
| Garage Door Repair | 475.00 | 475.00 | 475.00 | 475.00 | 475.00 | 475.00 | 475.00 | 475.00 | 475.00 | 475.00 | 475.00 | 475.00 | 5,700.00 |
| Gas and Electric | 1,450.00 | 1,450.00 | 1,450.00 | 1,450.00 | 1,450.00 | 1,450.00 | 1,450.00 | 1,450.00 | 1,450.00 | 1,450.00 | 1,450.00 | 1,450.00 | 17,400.00 |
| Insurance | 4,083.33 | 5,500.00 | 5,500.00 | 5,500.00 | 5,500.00 | 5,500.00 | 5,500.00 | 5,500.00 | 5,500.00 | 5,500.00 | 5,500.00 | 5,500.00 | 64,583.33 |
| Janitorial | 954.00 | 954.00 | 954.00 | 954.00 | 954.00 | 954.00 | 954.00 | 954.00 | 954.00 | 954.00 | 954.00 | 954.00 | 11,448.00 |
| Lawn Care | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | 0.00 | 0.00 | 0.00 | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | 18,000.00 |
| Legal | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 12,000.00 |
| Maintenance | 1,150.00 | 1,150.00 | 1,150.00 | 1,150.00 | 1,150.00 | 1,150.00 | 1,150.00 | 1,150.00 | 1,150.00 | 1,150.00 | 1,150.00 | 1,150.00 | 13,800.00 |
| Management Fees | 1,738.80 | 1,738.80 | 1,738.80 | 1,738.80 | 1,738.80 | 1,738.80 | 1,738.80 | 1,738.80 | 1,738.80 | 1,738.80 | 1,738.80 | 1,738.80 | 20,865.60 |
| Office Supplies | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 600.00 |
| Peoples Bank Loan | 2,178.00 | 2,178.00 | 2,178.00 | 2,178.00 | 2,178.00 | 2,178.00 | 2,178.00 | 2,178.00 | 2,178.00 | 2,178.00 | 2,178.00 | 2,178.00 | 26,136.00 |
| Plumbing & Sump Pump | 1,000.00 | 2,000.00 | 1,000.00 | 1,000.00 | 2,000.00 | 1,000.00 | 1,000.00 | 2,000.00 | 1,000.00 | 1,000.00 | 2,000.00 | 1,000.00 | 16,000.00 |
| Pool Maintenance | 1,200.00 | 1,200.00 | 1,200.00 | 3,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 | 1,200.00 | 10,300.00 |
| Security & Fire Safety | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 6,000.00 |
| Snow Removal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 | 5,000.00 | 5,000.00 | 4,000.00 | 0.00 | 0.00 | 0.00 | 19,000.00 |
| Telephone | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 3,600.00 |
| Trash | 550.00 | 550.00 | 550.00 | 550.00 | 550.00 | 550.00 | 550.00 | 550.00 | 550.00 | 550.00 | 550.00 | 550.00 | 6,600.00 |
| Water | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 36,000.00 |
| REPLACEMENT RESERVE 10% | 2,830.00 | 2,830.00 | 2,830.00 | 2,830.00 | 2,830.00 | 2,830.00 | 2,830.00 | 2,830.00 | 2,830.00 | 2,830.00 | 2,830.00 | 2,830.00 | 33,960.00 |
| Total Expense | 25,909.13 | 28,325.80 | 27,325.80 | 29,625.80 | 27,125.80 | 29,125.80 | 29,125.80 | 30,125.80 | 30,125.80 | 26,125.80 | 29,125.80 | 27,325.80 | 339,392.93 |
| Net Ordinary Income | 2,349.87 | -66.80 | 933.20 | -1,366.80 | 1,133.20 | -866.80 | -866.80 | -1,866.80 | -1,866.80 | 2,133.20 | -866.80 | 933.20 | -284.93 |
| | 2,349.87 | -66.80 | 933.20 | -1,366.80 | 1,133.20 | -866.80 | -866.80 | -1,866.80 | -1,866.80 | 2,133.20 | -866.80 | 933.20 | -284.93 |