

Villas of Meadow Ridge
DRAFT Budget Overview
 January through December 2019

	TOTAL												
	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan - Dec 19
Ordinary Income/Expense													
Income													
Dues	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	216,000.00
Fines and Fees	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Late Fees	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Total Income	18,100.00	18,100.00	18,100.00	18,100.00	18,100.00	18,100.00	18,100.00	18,100.00	18,100.00	18,100.00	18,100.00	18,100.00	217,200.00
Gross Profit	18,100.00	18,100.00	18,100.00	18,100.00	18,100.00	18,100.00	18,100.00	18,100.00	18,100.00	18,100.00	18,100.00	18,100.00	217,200.00
Expense													
Gas and Electric	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	900.00
Income Tax Preparati	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
Insurance	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
Irrigation	0.00	0.00	0.00	3,000.00	3,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00	0.00	0.00	9,000.00
Lawn Care	0.00	0.00	0.00	2,500.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	2,000.00	0.00	0.00	19,500.00
Legal Fees	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
Maintenance	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	14,400.00
Management Fees	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	19,440.00
Office Supplies	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	360.00
Roof and Siding	650.00	0.00	650.00	0.00	650.00	0.00	650.00	0.00	650.00	0.00	650.00	0.00	3,900.00
Snow Removal	5,500.00	5,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00	16,500.00
Trash Removal	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	14,400.00
Water	0.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	0.00	0.00	14,000.00
Total Expense	12,300.00	11,950.00	6,800.00	13,650.00	14,800.00	12,150.00	12,800.00	12,150.00	11,800.00	10,150.00	6,800.00	11,650.00	137,000.00
Net Ordinary Income	5,800.00	6,150.00	11,300.00	4,450.00	3,300.00	5,950.00	5,300.00	5,950.00	6,300.00	7,950.00	11,300.00	6,450.00	80,200.00
REPLACEMENT RESERVE CONT	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	50,400.00
NET INCOME	1,600.00	1,950.00	7,100.00	250.00	-900.00	1,750.00	1,100.00	1,750.00	2,100.00	3,750.00	7,100.00	2,250.00	29,800.00