

Villas of Meadow Ridge
Profit & Loss Budget Overview
 January through December 2017

	TOTAL												
	1/17	2/17	3/17	4/17	5/17	6/17	7/17	8/17	9/17	10/17	11/17	12/17	Jan - Dec 17
Income													
Dues	15,600.00	15,600.00	15,600.00	15,600.00	15,600.00	15,600.00	15,600.00	15,600.00	15,600.00	15,600.00	15,600.00	15,600.00	187,200.00
Late Fees	160.00	160.00	160.00	160.00	160.00	160.00	160.00	160.00	160.00	160.00	160.00	160.00	1,920.00
Total Income	15,760.00	15,760.00	15,760.00	15,760.00	15,760.00	15,760.00	15,760.00	15,760.00	15,760.00	15,760.00	15,760.00	15,760.00	189,120.00
Gross Profit	15,760.00	15,760.00	15,760.00	15,760.00	15,760.00	15,760.00	15,760.00	15,760.00	15,760.00	15,760.00	15,760.00	15,760.00	189,120.00
Expense													
Gas and Electric	200.00	200.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	800.00
Income Tax Preparation	0.00	0.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
Insurance	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	25,200.00
Irrigation	0.00	0.00	0.00	900.00	200.00	200.00	200.00	200.00	200.00	900.00	0.00	0.00	2,800.00
Lawn Care	0.00	0.00	0.00	3,000.00	6,000.00	6,000.00	3,000.00	3,000.00	3,000.00	0.00	0.00	0.00	24,000.00
Legal Fees	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	12,600.00
Maintenance	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	12,600.00
Management Fees	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	19,440.00
Office Supplies	33.00	33.00	33.00	33.00	33.00	33.00	33.00	33.00	33.00	33.00	33.00	33.00	396.00
Postage and Delivery	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	204.00
Roof and Siding	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00	6,000.00
Snow Removal	5,500.00	5,500.00	5,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	18,500.00
Supplies	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Trash Removal	1,160.00	1,160.00	1,160.00	1,160.00	1,160.00	1,160.00	1,160.00	1,160.00	1,160.00	1,160.00	1,160.00	1,160.00	13,920.00
Water	0.00	0.00	0.00	0.00	0.00	750.00	1,600.00	2,000.00	1,600.00	2,000.00	0.00	0.00	7,950.00
Total Expense	12,770.00	11,770.00	13,010.00	10,010.00	13,310.00	13,060.00	11,910.00	11,310.00	11,910.00	9,010.00	7,110.00	8,110.00	133,290.00
Net Income	2,990.00	3,990.00	2,750.00	5,750.00	2,450.00	2,700.00	3,850.00	4,450.00	3,850.00	6,750.00	8,650.00	7,650.00	55,830.00
Replacement Reserve Monthly Contribution	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	50,400.00
Total Other Expense	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	50,400.00
	(4,200.00)	(4,200.00)	(4,200.00)	(4,200.00)	(4,200.00)	(4,200.00)	(4,200.00)	(4,200.00)	(4,200.00)	(4,200.00)	(4,200.00)	(4,200.00)	(50,400.00)
	(1,210.00)	(210.00)	(1,450.00)	1,550.00	(1,750.00)	(1,500.00)	(350.00)	250.00	(350.00)	2,550.00	4,450.00	3,450.00	5,430.00